

TripActions

4 Travel Payment Headaches and How to Relieve them with TripActions Liquid™





For too long, business travel has been hindered by a forced trade off between providing an exceptional traveler experience and controlling costs. Companies are held back by limitations of a travel booking, payment, and management model built decades ago.

This has led to frustrated travelers going rogue and booking independently ultimately resulting in finance teams struggling to get full visibility of their travel spend.

Companies and their road warriors deserve better. With our experience serving 3,000+ global TripActions customers, we've compiled the biggest headaches businesses face when it comes to travel payments – and offer best practice advice for how to relieve them.

1. Travel and travel payments are booked and managed ineffectively.

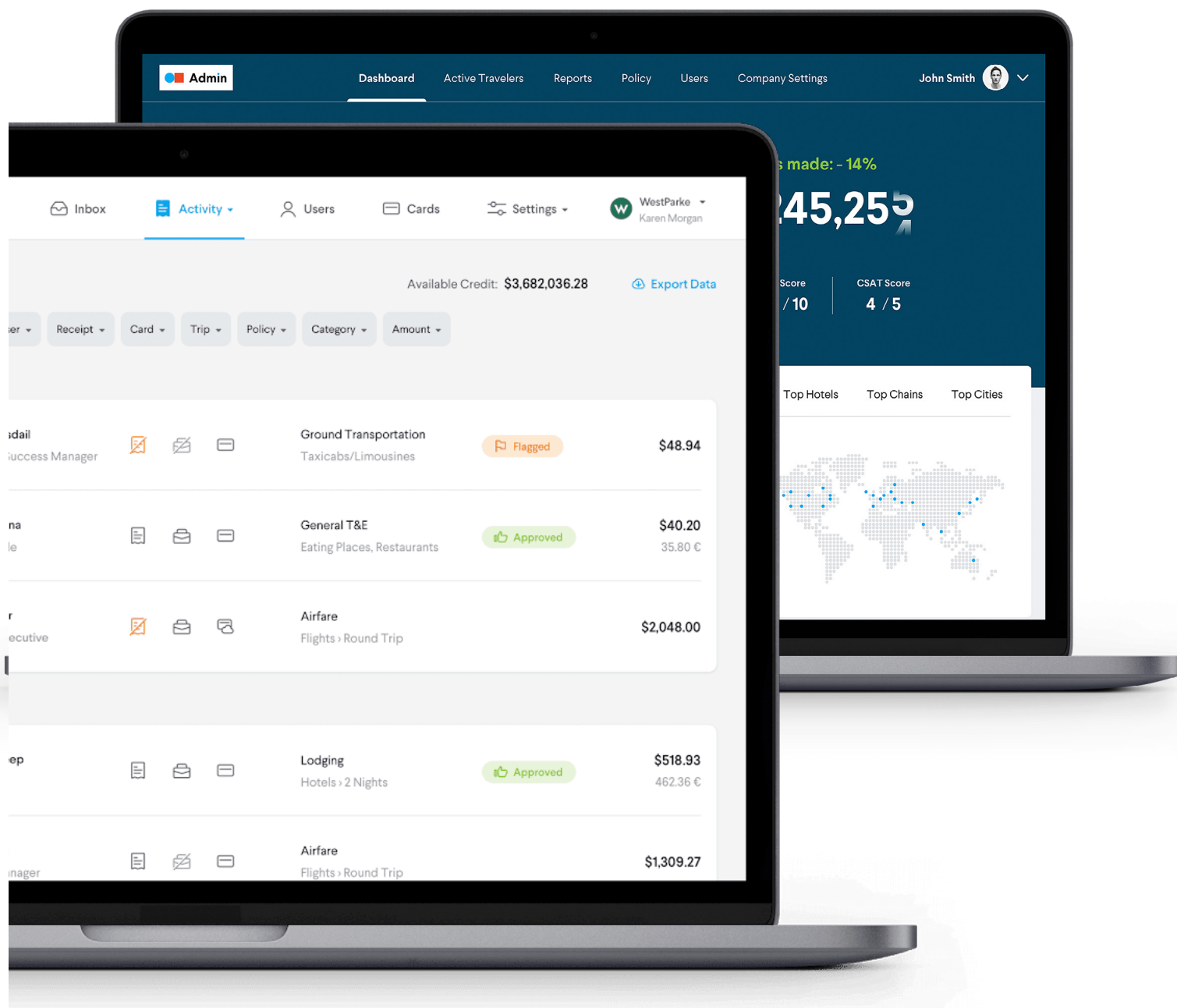
The traditional mode of corporate travel management no longer works for modern, fast-growing companies. Clunky tools, traveler support fees, email notifications that arrive days late, and manual data entry on the backend hurt more than they help.



1. Travel and travel payments are booked and managed ineffectively.

Find relief with a centralized solution that lets you search, book, pay, manage, and reconcile statements for all of your organization's business travel, all in one place.

TripActions Liquid™ is a modern payments solution that enables organizations to seamlessly manage all travel spend from one place, while simultaneously providing a great traveler experience by taking the pain out of tracking spend on the go. TripActions Liquid virtual cards power bookings made within TripActions, giving travel managers and finance leaders alike visibility into what travelers are booking, exactly what the budget impact will be, and track and report on that business travel. A centralized platform means travel details and data are clean, accurate, and trustworthy — all in a purpose-built, user-friendly solution.



2. Travel payment reconciliation is manual and tedious.

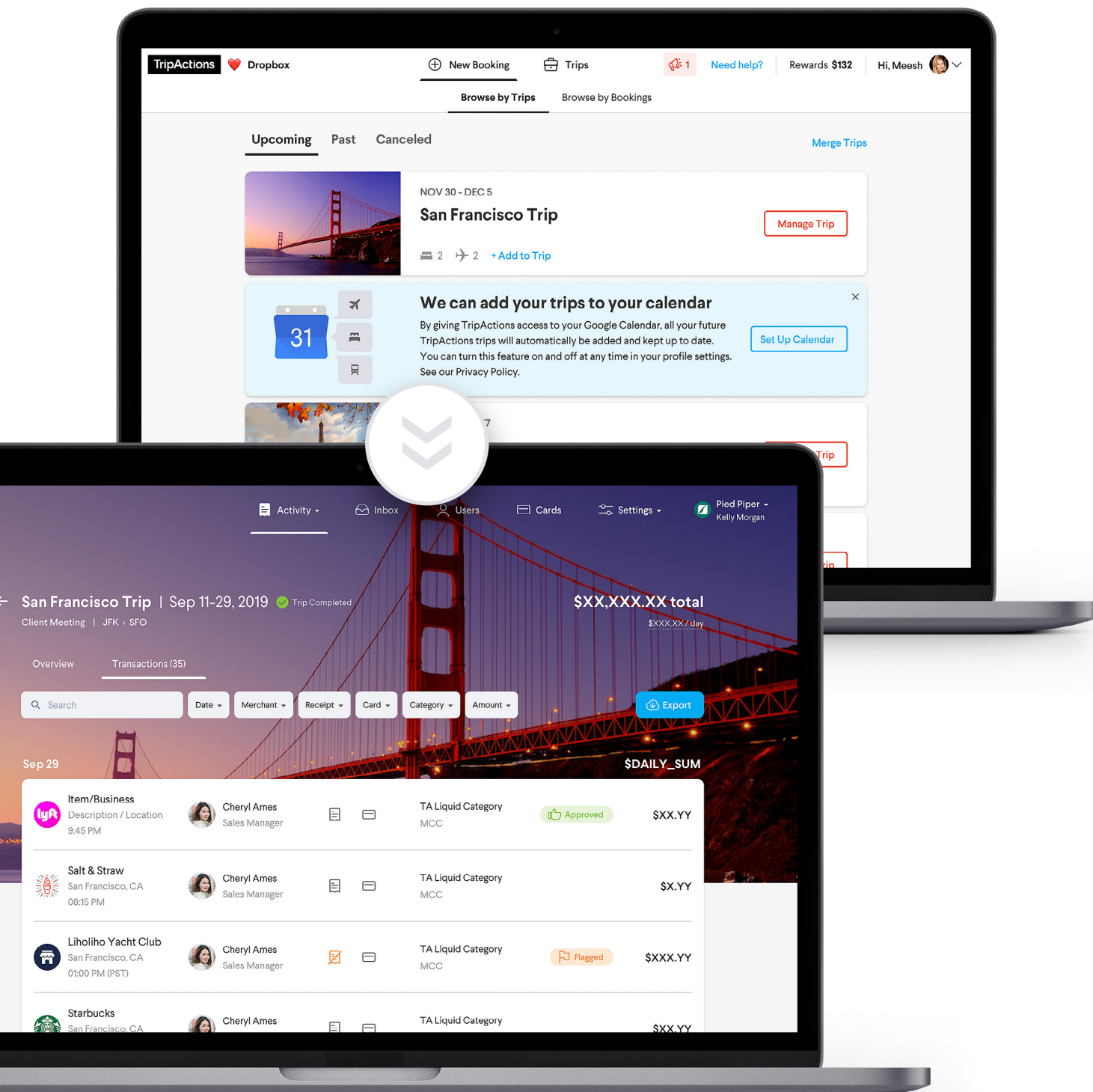
Finance and accounting teams dread the time (in some cases up to 40 hours monthly) needed to reconcile travel payment details with credit card statements, often sprinting at the end of the month when expense reports finally trickle in. Add-ons like checked baggage, in-flight wifi, pay later hotels, and room service charges make credit card statements messy and complicated, and teams are forced to piece together the full picture of a business trip and its associated costs. And let's not forget the logistical headache that ensues when employees go to conferences, field kickoffs, or other events and pay for the whole group on one card.



2. Travel payment reconciliation is manual and tedious.

In an ideal world, you would know exactly which line item on your credit card statement maps to which employee's business trip.

Find relief with automated travel payment reconciliation that seamlessly connects travel purchases to trips to reconcile your general ledger in a few hours, not days. With TripActions Liquid, finance teams can minimize the time required to manually enter transaction details. When travel is booked, managed, and paid for on the same platform, finance leaders have holistic, real-time visibility into spend.



3. Travel payment policy is confusing for employees and difficult for managers to enforce.

Business travelers need to feel confident when paying for work trips so they feel supported and continue seeing business travel as a perk, not a pain. If you're looking to leverage business travel for strategic growth, your travelers need to go to their in-person events, conferences, and customer-facing meetings with their best foot forward, not worrying about fronting the bill for a \$1500 pay-later San Francisco hotel stay.



3. Travel payment policy is confusing for employees and difficult for managers to enforce.



Travel and travel payment policy is often buried in HR tools and difficult to track down, so employees are in the dark. Travelers need to know what's in and out of policy at all points of the business trip.

No one wants to get chased down for submitting trip expenses that are out of policy, so be clear upfront and make it easy for employees to understand parameters around travel spend.

With TripActions and TripActions Liquid, employees immediately know if a booking is in or out of policy. The TripActions platform surfaces company specific policies before the bookings are made so travelers and their managers can see that a booking is fully compliant. TripActions Liquid corporate cards have your company's travel payment policy built in, flagging or rejecting charges that are noncompliant.

4. Travel payments feel uncontrollable.

In a recent [Skift State of Business Travel report](#), 76 percent of business travelers said they paid for trip expenses on personal credit cards. These purchases create a black hole of uncertainty until travelers submit their expenses and it could be weeks, months, or even quarters after the actual trip happens.



4. Travel payments feel uncontrollable.



Traditional corporate cards can feel like a solution, but it can seem risky to issue corporate cards to your business travelers.

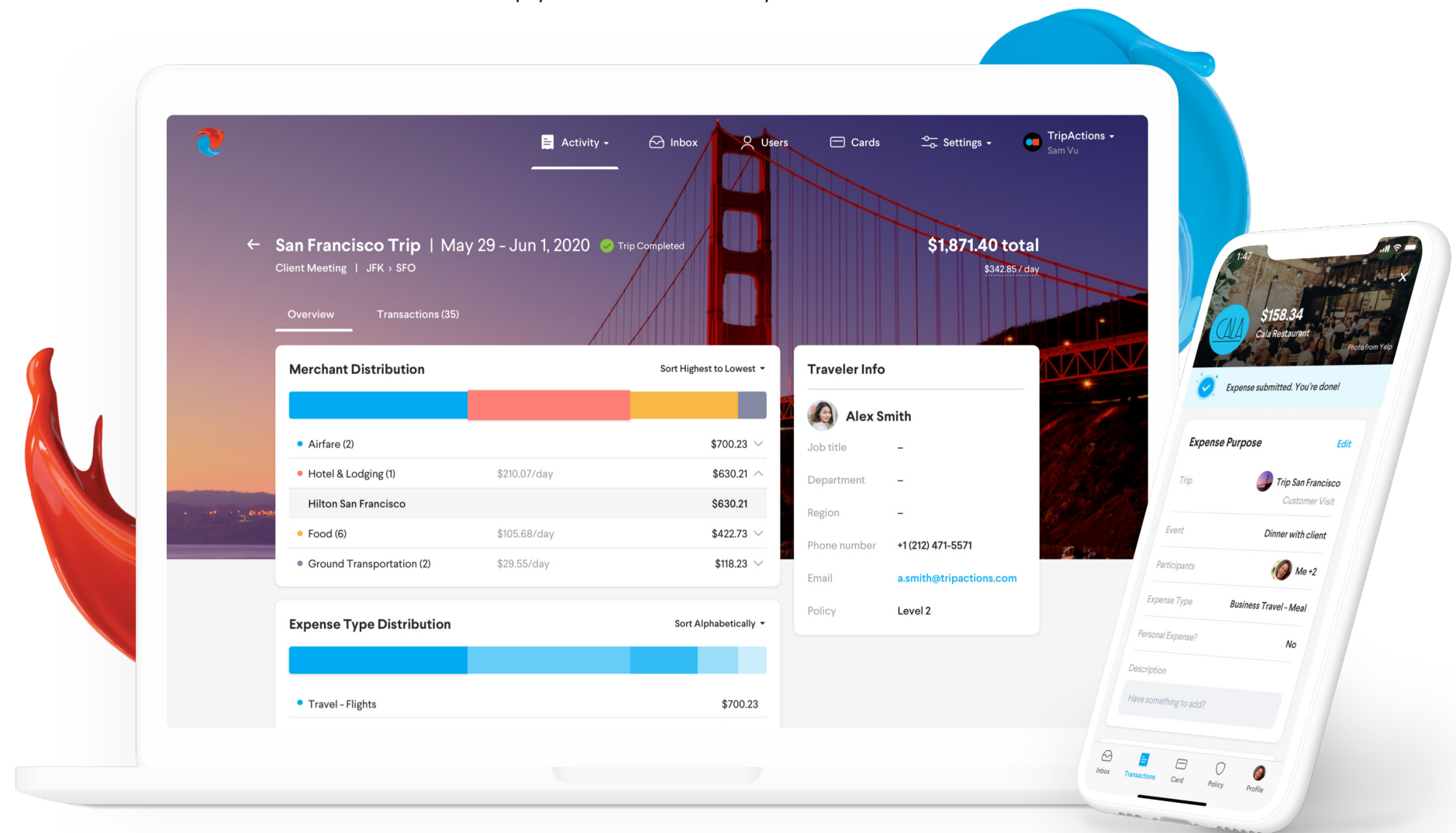
What are they going to charge to the card? Am I going to have to chase them down for unapproved expenses?

TripActions Liquid is a payment ecosystem with virtual and physical cards that seamlessly connects travel payments and reconciliation. Managers can opt to make TripActions Liquid cards trip-enabled, allowing them to rest easy that when employees are not traveling, their cards become inactive to prevent rogue charges. When employees are traveling, admins can set policy levels to be notified for charges above particular thresholds or for certain merchant categories. Additionally, the calendar integration feature adds participants to all receipts for group events so the context you need to approve or reject submissions is readily available.

Travel payments no longer have to be unpredictable or uncontrollable. With TripActions Liquid, business travelers can have an unparalleled, stress-free experience while finance managers have data-driven confidence with insights unavailable anywhere else.

TripActions is the only complete, end-to-end modern corporate travel management platform for finance teams and travel managers, combining the best online booking tool, travel management company, and travel payments solution in one platform.

An era of no-compromise business travel management has arrived with TripActions and TripActions Liquid. [Schedule a demo](#) with us today to learn more.



We believe being there in person is powerful. It enables employees to build relationships, close deals, and drive growth. Fast becoming the default for corporate travel, TripActions combines the best corporate travel management tech with the best travel agency service. TripActions delivers consumer-like ease-of-use with powerful personalization, unrivaled inventory choice, 24/7 travel agents and streamlined travel payments that users love. As a result, organizations achieve high adoption, getting the spend visibility, data and insights needed to optimize their travel programs, save money, and fulfill duty of care.

Trusted by 3,000+ enterprises to manage more than \$2 billion in travel budget annually, TripActions reduces average booking time from 60 minutes down to less than six while achieving 90%+ traveler adoption, an unprecedented 93% traveler satisfaction, and up to 34% savings on lodging. Deliver a great travel experience for employees while controlling costs with TripActions.



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